# Comprehensive Economic Development Strategy (CEDS)

Recap from Fourth Economy Build Sessions (July 8-9, 2024)

## 1. Workforce and Talent Attraction

- Improve access, affordability, and quality of childcare and early learning
- Create an inclusive ecosystem for new American populations and migrants
- Enhance quality of life through education, health, and amenities

Key strategies: Conduct community needs assessments, establish resettlement programs, develop K-12 career curriculum

## 2. Strengthening Key Industries

- Identify and nurture emerging industries complementing existing strengths
- Support adoption of Industry 4.0 technologies in manufacturing
- Optimize supply chain efficiency and logistics capabilities
- Foster entrepreneurial growth

Key strategies: Develop supply chain clearing house, create tech adoption incentives, establish entrepreneurship programs

## 3. Talent Development & Workforce Supports

- Foster employee development and wage growth opportunities
- Expand the labor pool through new populations and second chance programs
- Fill high-demand and specialized positions
- Support upskilling and reskilling initiatives

Key strategies: Create collaborative internship models, develop employee navigator programs, provide grants/incentives for apprenticeships

## 4. Developing Key Regional Infrastructure

- Support rural infrastructure development and sustainability
- Assist site-specific development for industry growth
- Catalyze housing development across income levels
- Utilize downtown cultural and economic assets for further investment

Key strategies: Create regional land use maps and plans, develop infrastructure for key interchanges, incentivize diverse housing development

## Cross-cutting themes:

1. Need for greater collaboration between education, industry, and government
2. Importance of data-driven decision making and needs assessments
3. Focus on inclusivity and serving diverse populations
4. Leveraging existing assets while addressing gaps in infrastructure and programs
5. Emphasis on futureproofing through technology adoption and skills development